

## *Death*

Life insurance can provide your family the financial help they need if an untimely death should occur. The Death Benefit can be used to help with expenses such as the ♦mortgage ♦credit card debt ♦college tuition ♦funeral expenses. We offer 10, 15, 20, and 30 Year Term Life Plans with Guaranteed Level Premiums for the initial term period.

## *Terminal Illness Rider*

Automatically included in your term policy, this benefit allows you to access a portion of your death benefit if you are diagnosed with a terminal illness where life expectancy is 12 months (24 months in MA) or less.

## *Return of Premium*

The perfect benefit if you need the temporary death benefit protection offered by term life insurance and are also interested in receiving a refund of premiums.

This rider provides for the return of the annual premiums paid for the policy and any additional riders. Upon surrender at the end of the policy term, 20 or 30 years, you will receive a return of your annual premiums paid. This refund will be reduced by any benefit paid by us under the policy or any of its riders. It will also be reduced if the policy is surrendered prior to the end of the term period.

This rider is only available for the initial term period and is not available on 10 or 15 year plans.

## Additional Benefits to enhance your plan are available\*...

### *Critical Condition Rider*

An illness can take you and your family by surprise. We can give you the security of money when you and your family need it most. This rider allows you to access a portion of your death benefit if you suffer one of these covered conditions: Alzheimer Disease, Benign Brain Tumor, Blindness, Heart Attack, HIV (Medical Personnel only), Life Threatening Internal Cancer, Major Organ Transplant, Multiple Sclerosis, Paralysis, Renal Failure, Severe Burns, or Stroke. You decide how much coverage you need - either 25% or 50% of your death benefit up to a maximum of \$250,000.



Remember Bob\*\*... the 40-year old with a desire to protect his \$100,000 mortgage? He can purchase a Critical Condition Rider for an additional \$27.56 per month. That rider provides a benefit of \$25,000, 25% of the face amount of his life insurance, \$100,000.

If Bob ever suffered from a heart attack, or other covered condition, his family would be able to take care of him without worrying about how to pay for everyday bills. The rider would pay \$25,000, that can be used to pay medical bills and other family expenses during his recovery.

If Bob purchased the Return of Premium Rider and did not receive any benefits from the policy or its riders, he would receive \$23,148 at the end of the policy's 30 year term.

### *Waiver of Premium*

If a sudden disability strikes, bills can pile up. This rider will protect your Term Life Insurance Plan if you become disabled. After six months of total disability your premiums will be waived and the prior six months will be refunded.

### *Children's Term Rider*

If you have children to protect, this rider can help. The Children's Term Rider provides term insurance coverage for all your children and is convertible for up to five times the rider benefit amount. Children from age 15 days to 17 years can be covered under this rider. Coverage will last to the child's 25th birthday

### *Accidental Death Benefit with Common Carrier*

This rider will provide an additional benefit if an accidental death occurs. If you were to die due to an injury, the beneficiary would receive 200% of the Death Benefit in the policy. If the injury occurred while you were a fare paying passenger on a common carrier, the beneficiary would receive 300% of the Death Benefit in the Policy.

### *Disability Income Rider*

Your financial well being depends on your ability to earn a living, an injury can keep you from your job. With this rider, if you become totally disabled you will be provided with a monthly income. Payments begin after a 90 day elimination period.

\*Optional riders are individually underwritten, and require additional premiums. Riders availability and Rider benefits may vary by state. Rider issue ages and maximum amounts available vary, please see your agent to see if you qualify. Term policy form number CTL 08/05 or state specific variation.

\*\*Premium and benefit amounts may vary by applicant.

#### **\*\*\* CRITICAL CONDITION RIDER and TERMINAL ILLNESS RIDER TAX DISCLOSURE**

Pursuant to the acceleration-of-life insurance benefits provision offered under this rider, You may receive benefits that do not qualify for favorable tax treatment under the Internal Revenue Code of 1986. Generally, a receipt of acceleration-of-life insurance benefits qualifies for favorable tax treatment of those benefits only if the recipient has been certified by a Physician as having a life expectancy of two years or less, or the recipient has been certified by a licensed health care practitioner as being sufficiently disabled to require long-term care services, such as nursing home or home health care, the benefits are used to pay such services and the contract provision providing for the payment of the benefits meet certain other state and federal requirements. The acceleration-of-life insurance benefits offered under this rider are not intended to be limited to such circumstances. Accordingly, proceeds received pursuant to this acceleration-of-life insurance benefit provisions may be taxable under federal law. The Insured Person is advised to consult with a qualified tax advisor about the consequences of obtaining acceleration-of-life insurance benefits.

#### **\*\*\* CRITICAL CONDITION RIDER and TERMINAL ILLNESS RIDER PUBLIC ASSISTANCE DISCLOSURE [13.4316c]**

Receipt of acceleration-of-life insurance benefits may affect You, Your spouse or Your family's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), supplementary social security income (SSI) and drug assistance programs. You are advised to consult with a qualified tax advisor and with social service agencies concerning how receipt of such a payment will affect You, Your spouse and Your family's eligibility for public assistance.

**An Example**

Bob is 40 years old and had a desire to protect his family from the financial impact of an untimely death. His agent suggested a 30 Year Term Plan to protect his \$100,000 mortgage. Bob qualified for a preferred non-nicotine rate class.

**Death**

**\$28.70** per month will provide \$100,000 of level death benefit protection for 30 years.

**Your Money Back**

An additional **\$5.74** per month will provide the optional Return of Premium Rider. Bob's money back at the end of the 30 year term could be \$11,808!

**Compare the Benefit**

You would have to earn 9.95% Annual Effective Rate of Return on the \$5.74 per month to have \$11,808 at the end of the same period.

The Chesapeake Life Insurance Company provides outstanding products and services designed to meet your needs today and secure your financial future.

Chesapeake maintains an A- (Excellent) Rating from the A.M. Best Company

A.M. Best Rating is a rating prepared by independent analyst who evaluate and rate the financial strength of insurance companies. Ratings are reviewed and affirmed annually. The A- (Excellent) rating is the 4th highest of 16 ratings.

**What's right for you?**

Existing Life Insurance \$ \_\_\_\_\_  
and liquid assets \_\_\_\_\_

Mortgage/Debts - \_\_\_\_\_

Education Fund - \_\_\_\_\_

Final Expenses - \_\_\_\_\_

**Life Insurance Needed** (if any)

Income needed per Month \$(a) \_\_\_\_\_  
For \_\_\_\_\_ (10, 20, or 30) years.

Calculation	
Years	Factor
If 10, (a)	x 102.566
If 20, (a)	x 177.057
If 30, (a)	x 231.157

**Life Insurance Needed**

**Total**

**Term Life Insurance for You and Your Family**



1331 West Memorial Road  
Oklahoma City, OK 73114  
P.O. Box 269002  
Oklahoma City, OK 73126-9002  
(877) 543-3776